



Final Expense Sample Policy

The following is a sample policy, not a promise to issue coverage.

Important Notes:

You cannot buy this policy directly from Aetna.

This policy is sold only via licensed Aetna agencies such as Choice Mutual.

To apply, call us at  [1-800-644-2926](tel:1-800-644-2926)

Accendo Insurance Company

A STOCK COMPANY

West Valley City, Utah

Administrative Office
1021 Reams Fleming Boulevard
Franklin, Tennessee 37067
1-800-264-4000

We will pay the Beneficiary the death proceeds as defined in this policy. Payment will not be made until all of the following have been received at the administrative office:

- due proof that the Insured died while this policy was in force in the form of a certified copy of the death certificate of the Insured or other lawful evidence providing equivalent information.
- proof of the claimant's interest in the proceeds.

Any payment is subject to the provisions on this page and on the following pages.

The consideration for this policy is the application and payment of the initial total premium on or before policy delivery.

RIGHT TO CANCEL

The Owner may return this policy within 30 days after its delivery by taking it or mailing it to the Company or to the agent through whom it was purchased. Immediately upon delivery or mailing, this policy will be deemed void from the beginning. Any premium paid will be returned.

Contact Accendo Insurance Company at:
P.O. Box 14770, Lexington, KY 40512-4770
1-800-264-4000

Signed by the company at its administrative office at 1021 Reams Fleming Boulevard, Franklin, Tennessee 37064 on the Date of Issue.



President



Secretary

**LEVEL WHOLE LIFE INSURANCE POLICY
Death Proceeds Payable at Death
Premiums Payable during Insured's Lifetime
Nonparticipating – No Dividends**

Insured [JOHN DOE]
Face Amount \$ [10,000]
Total Annual Premium \$ [670.00]

[020-00-0000X] **Policy Number**
[01-01-2020] **Policy Effective Date**
[01-01-2020] **Date of Issue**

This policy is a legal contract between the Owner and Accendo Insurance Company.

READ YOUR POLICY CAREFULLY.

TABLE OF CONTENTS

SCHEDULE PAGE	3, 4	INSURANCE PROVISIONS	
DEFINITIONS	7	Amount of the Death Proceeds.....	11
GENERAL PROVISIONS		Interest on Death Proceeds.....	11
The Contract	8	NONFORFEITURE PROVISIONS	
Policy Effective Date	8	Policy Value	11
Owner and Beneficiary.....	8	Interest Rate	12
Change of Owner and Beneficiary.....	8, 9	Net Cash Surrender Value	12
Assignment	9	Nonforfeiture Options	12
Misstatement of Age or Sex	9	Policy Surrender.....	12
Suicide	9	Paid-Up Insurance	12
Incontestability	9	Extended Term Insurance.....	12
Payment of Proceeds.....	9	Automatic Option.....	13
Nonparticipating	9	Basis of Guaranteed Policy Values	13
Conformity with Interstate Insurance		Table of Guaranteed	
Regulation Commission Standards	9	Nonforfeiture Values.....	13
PREMIUM PROVISIONS		POLICY LOANS	
Premium Payments.....	10	Cash Loan	13
Refund of Premium	10	Deferral	13
Grace Period.....	10	Interest and Repayment	13
Automatic Premium Loan	10	POLICY PROCEEDS	
Reinstatement.....	10, 11	Policy Proceeds.....	13

SCHEDULE PAGE

Benefit	Annual Premium	Premium Period
Whole Life Policy Form Number: ICC20-ACCLBL20	\$ [630.00]	Policy Years [1 - 55]
[Riders]: Accelerated Benefit Rider	None	Policy Years [1 - 55]
Accidental Death Benefit Rider	\$ [0.00]	Policy Years [1- 10]
Children's Term Insurance Rider	\$ [0.00]	[N/A]
 [Total Rider Premium]	 \$ [0.00]	
Annual Administrative Fee	\$ [40.00]	
Total Annual Premium	\$ [670.00]	

MODAL PREMIUMS (includes annual administrative fee on a prorated basis)

ANNUALLY	\$ [670.00]	QUARTERLY	\$ [167.50]
SEMI-ANNUALLY	\$ [335.00]	MONTHLY BANK DRAFT	\$ [58.63]

ISSUED IN: [TENNESSEE]
INSURANCE DEPARTMENT: [1-800-YYY-YYYY]

Insured [JOHN DOE]	[020-00-0000X]	Policy Number
Face Amount \$[10,000]	[01-01-2020]	Policy Effective Date
Premium \$[670.00]		
Underwriting Class [PREFERRED]	[01-01-2020]	Date of Issue
Age Last Birthday [65]		
Sex [M]	[01-01-2020]	Maturity Date

ADDITIONAL BENEFITS

	RIDER EFFECTIVE DATE	BENEFIT AMOUNT
[ACCELERATED BENEFIT RIDER (Form Number ICC20-ACCABR20)		
See rider for benefit information.	[01-01-2020]]
[ACCIDENTAL DEATH BENEFIT RIDER (Form Number ICC20-ACCADR20)		
	[01-01-2020]	
Benefit amount (Equal to 100% of the Face Amount of base policy)		[\$\$\$]]
[CHILDREN'S TERM INSURANCE RIDER (Form Number ICC20-ACCCDR20)		
Benefit amount per child	[01-01-2020]	[\$2500, \$5000, \$7500, \$10,000]]

[Additional Insured based on Children's Term Insurance Rider]:

	Insured Person(s)	Effective Date	Issue Age	Maturity date	Premium
[Insured Children:]	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
	[NAME]	[MM/DD/CCYY]	[YY]	[MM/DD/CCYY]	[\$67.00]
				Total Premium	[\$670.00]

SAMPLE
 FROM CHOICE MUTUAL

Beneficiary AS DESIGNATED IN THE APPLICATION OR AS SUBSEQUENTLY CHANGED BY THE OWNER
 Owner AS DESIGNATED IN THE APPLICATION OR AS SUBSEQUENTLY CHANGED BY THE OWNER

The Beneficiary and Owner are subject to change as provided herein.

Table Of Guaranteed Values

End of Policy Year	Guaranteed Cash Surrender Value	Paid-Up Insurance	Extended Term Insurance	
			Years	Days
1	\$0	\$0	0	0
2	\$49	\$100	0	182
3	\$340	\$710	2	360
4	\$637	\$1,280	4	271
5	\$939	\$1,830	5	364
6	\$1,246	\$2,350	6	334
7	\$1,557	\$2,850	7	218
8	\$1,870	\$3,320	8	36
9	\$2,184	\$3,770	8	162
10	\$2,498	\$4,190	8	243
11	\$2,813	\$4,580	8	288
12	\$3,128	\$4,960	8	300
13	\$3,442	\$5,320	8	285
14	\$3,756	\$5,650	8	250
15	\$4,069	\$5,970	8	196
16	\$4,378	\$6,270	8	129
17	\$4,682	\$6,560	8	50
18	\$4,982	\$6,820	7	329
19	\$5,273	\$7,070	7	242
20	\$5,555	\$7,300	7	152
25 (AGE 90)	\$6,740	\$8,170	6	93
27 (AGE 92)	\$7,085	\$8,400	5	306
30 (AGE 95)	\$7,503	\$8,670	5	81
35 (AGE 100)	\$8,070	\$9,000	4	104
55 (AGE 120)	\$10,000	\$10,000	N/A	N/A

Interest Rates

Reinstatement Interest Rate – 6% per year, compounded annually.

Policy Loan Interest Rate Charged –The rate charged will be 7.4% per year in advance.

Mortality Tables

All guaranteed cash surrender values and single premium rates referred to in the policy are based on the Commissioner's 2017 Standard Ordinary CSO Table, Age Last Birthday, Male/Female, Smoker/Non-Smoker, Curtate functions, 4.5%.

DEFINITIONS

Attained Age	The Insured's age as of his or her last birthday.
Beneficiary	The individual You have designated to receive proceeds under this policy. The Beneficiary is designated in the application unless later changed by written notice to Us.
Contingent Owner	An individual You have designated to become Owner if You die before the Insured. Any Contingent Owner is designated in the application unless later changed by written notice to Us.
Insured	The individual whose life is covered under this policy. The Insured is named in the Schedule Page.
We, Our, Us, the Company	Accendo Insurance Company.
You, Yours, the Owner	The individual who owns this policy. The Owner is designated in the application unless later changed by written notice to Us.

GENERAL PROVISIONS

THE CONTRACT

The entire contract consists of:

this policy, including any applicable endorsements, amendments and riders;
the application;
any supplemental application; and
any application for reinstatement.

Any application includes all parts of the application itself and any other forms designated by the Company to be part of the application. The application is evidenced by the copy that was attached to this policy at issue or delivery. Any supplemental application or application for reinstatement will be evidenced by the copy sent to the Owner for attachment to this policy following Company approval. For purposes of this section, any applications sent to the Owner will be considered to have been attached to this policy at issue or delivery.

All statements made in an application are, in the absence of fraud, deemed representations and not warranties. No statement will void this policy or be used in defense of a claim unless it is contained in an application attached to, or considered to have been attached to, this policy when issued or delivered.

Only the president, a senior vice president, or the secretary of the Company can change or waive any provision of this policy. Any change or waiver must be made in writing.

POLICY EFFECTIVE DATE

Policy anniversaries, policy years, and policy months are measured from the Policy Effective Date. The first policy year begins on the Policy Effective Date. Subsequent policy years begin on the same date each year thereafter. A policy anniversary occurs at the beginning of each policy year after the first policy year.

The first policy month begins on the Policy Effective Date. Subsequent policy months begin on the same day of the month as the Policy Effective Date.

OWNER AND BENEFICIARY

The designations of Owner and Beneficiary are as shown in the application or a notice of change that has been received at the administrative office in a form acceptable to the Company. The designation of Contingent Owner is shown in the application or as subsequently elected by the Owner in a written notice received at the administrative office in a form acceptable to the Company.

The Owner has all rights stated in this policy. The Owner may amend this policy during the Insured's lifetime with the Company's consent. The rights of the Owner are subject to the rights of an irrevocable Beneficiary.

If the Owner is other than the Insured and the Owner dies during the Insured's lifetime, all rights of the Owner vest in the Contingent Owner, if living or in existence, and the Contingent Owner becomes the Owner. If the Contingent Owner is not alive or in existence at the Owner's death, all ownership rights vest in the Owner's estate or successors.

The interest of a Beneficiary terminates if the Beneficiary dies or ceases to exist before the Insured dies. If no Beneficiary survives or is in existence at the Insured's death, payment will be made to the Owner or the Owner's estate or successors.

CHANGE OF OWNER AND BENEFICIARY

The Owner may change the designations of Owner, Contingent Owner, and Beneficiary during the Insured's lifetime. Any change is subject to the consent of an Irrevocable Beneficiary. Written notice of change of the Owner, Contingent Owner, and Beneficiary must be received at the administrative office in a form acceptable to the Company.

The new designation will then take effect as of the date the Owner signed the notice, unless otherwise specified by the Owner, provided such date is during the Insured's lifetime. Such a change does not affect any payment made or other action taken by the Company before the notice is received.

ASSIGNMENT

The Owner may request an assignment of this policy or its benefits by sending the Company written notice to the Company's administrative office. The Company is not responsible for the validity or effect of any assignment of this policy. Any assignment shall take effect on the date the notice of assignment is signed by the Owner, unless otherwise specified by the Owner, and does not affect any payment made or other action taken by the Company before the notice is received. No assignment will bind the Company until it is received at the administrative office.

MISSTATEMENT OF AGE OR SEX

If the Insured's age or sex is misstated, the Company will adjust the proceeds to that amount which the most recent premium would have purchased based on the corrected information.

SUICIDE

If the Insured, while sane or insane, dies by suicide within two years after the Policy Effective Date shown in the Schedule Page, the death proceeds under this policy will be an amount equal to:
the premiums paid; less
the loan balance as of the date of death.

These proceeds may be adjusted as explained in the Amount of the Death Proceeds section.

INCONTESTABILITY

With respect to statements made in the application, this policy is not contestable after it has been in force during the Insured's lifetime for a period of two years beginning with the Policy Effective Date shown in the Schedule Page. With respect to statements made in a supplemental application, the applicable policy change is not contestable after it has been in force during the Insured's lifetime for a period of two years beginning with the Policy's Effective Date. With respect to statements made in an application for reinstatement, this policy is not contestable after it has been in force during the Insured's lifetime for a period of two years beginning with the date of reinstatement.

The Incontestability provision will not apply in the case of non-payment of premium or fraud in the procurement of the policy when permitted by applicable law in the state where the policy is delivered or issued for delivery.

PAYMENT OF PROCEEDS

Proceeds means:
the amount that becomes payable upon the Insured's death; or
the amount that becomes payable upon surrender of this policy.

The proceeds will be paid from the administrative office. This policy must be returned to the Company. The proceeds will be paid in one sum.

If the Insured is living on the Maturity Date, shown in the Schedule Page, and this policy is in force, the Company will pay the net cash surrender value to the Owner in one sum.

NONPARTICIPATING

This policy does not share in any distribution of surplus. No dividends are payable.

CONFORMITY WITH INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION STANDARDS

This policy was approved under the authority of the Interstate Insurance Product Regulation Commission (the "Commission") and is issued under the Commission standards. Any provision of this policy in conflict with the Commission standards is hereby amended to conform to the Commission standards as of the Effective Date of this policy.

PREMIUM PROVISIONS

PREMIUM PAYMENTS

Each premium after the first is payable in advance at the administrative office or at the Company's premium payment address.

The Owner may change the mode of premium payment with the Company's consent. Written notice must be filed at the administrative office. The modes available are annual, semiannual, and quarterly. Premiums may also be paid by monthly bank draft.

REFUND OF PREMIUM

No premium refunds will be made except as specifically stated in this policy.

GRACE PERIOD

A grace period of 31 days is provided under this policy for payment of any premium after the first. This policy and any riders will stay in force during a grace period. If the entire premium due is not paid by the end of the grace period, this policy and any riders will terminate as of the date this policy entered the grace period. Policy termination is subject to the Nonforfeiture Provision section of this policy.

If this policy enters a grace period, notice will be mailed to the Owner and any assignee of record at their last known addresses prior to termination. Any payments sent by U.S. mail shall be postmarked within the grace period. If the Insured dies during a grace period, the premium required to keep this policy in force to the end of the policy month of death will be deducted from the proceeds.

AUTOMATIC PREMIUM LOAN

This option may be elected in the application. It may also be elected by written notice received at the administrative office before the end of the grace period. The Owner may revoke the election by written notice to the administrative office.

If elected, this option provides automatic payment by policy loan of the premium for the mode then in effect. The loan will be made at the end of the grace period. After two consecutive premiums have been paid by loan, the Company may change to a less frequent mode of premium payment if there is sufficient cash value.

If there is not sufficient cash value to advance the premium as a policy loan, no automatic premium loan will be made. Any remaining value will be applied under the Nonforfeiture Options provision.

While this policy remains in force, the Owner may resume premium payments without furnishing evidence of insurability.

REINSTATEMENT

This policy may be reinstated unless:

- it has been surrendered;
- the period of extended term insurance has expired; or
- the loan balance has exceeded the guaranteed cash surrender value.

To reinstate, the following must be received at the administrative office within five years after the date as of which this policy entered the grace period:

- evidence of insurability satisfactory to the Company showing that the Insured is still insurable at the premium class applicable on the Policy Effective Date;
- payment of all past-due modal premiums with interest calculated from the due date of each at the Reinstatement Interest Rate shown in the Schedule Page; and
- payment or reinstatement of any loan balance, including interest from the date this policy entered the grace period to the date of reinstatement at the applicable policy loan interest rates.

After the Company has approved the application for reinstatement, this policy will be reinstated on the day the above conditions are satisfied, which is the date of reinstatement. The Face Amount on the date this policy is reinstated will be equal to the Face Amount at the beginning of the grace period. The guaranteed cash surrender value on the date this policy is reinstated, if applicable, is brought forward assuming that all past-due modal premiums are paid on their respective due dates. The loan balance on the date this policy is reinstated, if not repaid at reinstatement, is the loan balance at the beginning of the grace period brought forward with interest at the applicable policy loan interest rate.

INSURANCE PROVISIONS

AMOUNT OF THE DEATH PROCEEDS

The proceeds payable at the death of the Insured will be:
the Face Amount shown in the Schedule Page; plus
accrued interest; less
the loan balance as of the date of death.

The premiums received at the administrative office for any period beyond the policy month of death will be paid in addition to the death proceeds.

The death proceeds will also be adjusted due to any of the following:
a successful contest of this policy in accordance with the Incontestability section;
misstatement as explained in the Misstatement of Age or Sex section;
and
death during the grace period as explained in the Grace Period section.

If the Insured dies by suicide, the amount of the death proceeds may be determined in accordance with the Suicide section.

INTEREST ON DEATH PROCEEDS

Interest on death proceeds accrues and is payable from the date of death until the claim is paid. It accrues at the rate applicable to this policy for funds left on deposit with the Company as of the date of death.

Additional interest will accrue annually at a rate of 10% if the death proceeds are not paid within 31 days from the latest of:

- the date the Company receives proof of loss; or
- the date the Company receives sufficient information to determine liability, the extent of liability and the appropriate payee legally entitled to the proceeds; or
- the date all legal impediments to payment of proceeds that are dependent on parties other than the Company are resolved and sufficient evidence of such resolution is provided to the Company. Legal impediments include, but are not limited to:

- the establishment of guardianships and conservatorships;
- the appointment and qualification of trustees, executors and administrators; and
- the submission of information required to satisfy state and federal reporting requirements.

NONFORFEITURE PROVISIONS

POLICY VALUE

The guaranteed cash surrender values of this policy are shown in the Table of Guaranteed Values in the Schedule Page. The guaranteed cash surrender values shown are as of the end of the policy year when all premium payments due have been made and when there are no loans. Guaranteed cash surrender values during the policy year are determined by allowing for time elapsed and premium payments made during that Year.

INTEREST RATE

The guaranteed interest rate used in the calculation of the policy values is shown in the Schedule Page.

NET CASH SURRENDER VALUE

The net cash surrender value of this policy is determined by subtracting the loan balance from the guaranteed cash surrender value. If the policy is surrendered during the grace period, the premium required to keep this policy in force to the end of the policy month of surrender will also be deducted.

NONFORFEITURE OPTIONS

A nonforfeiture option may be elected by written notice during the Insured's lifetime. The effective date of a nonforfeiture option will be:

- the date the notice was signed if the notice is received at the administrative office within 30 days after the date it was signed; or
- the date the notice is received if the notice is received more than 30 days after the date it was signed; or
- the beginning of the grace period when this policy has entered the grace period and the notice is received at administrative office within 60 days as measured from the beginning of the grace period; or
- the beginning of the grace period when the option is the Automatic Option.

The following options apply if this policy has a guaranteed cash surrender value.

Policy Surrender The Owner may surrender this policy at any time. The net cash surrender value on the effective date of this option will be the amount payable upon surrender. For paid-up or extended term insurance, this value is the net single premium at the Insured's attained age for any benefits remaining under such insurance less any loan balance. Payment may be deferred up to six months after notice is received at the administrative office. A surrender within 30 days after a policy anniversary will be for an amount not less than the value on such anniversary, less any loan made since the anniversary and the accrued interest on that loan.

Paid-Up Insurance This policy may be continued as level paid-up insurance from the effective date of this option. The amount of this paid-up insurance will be that which the net cash surrender value on the effective date of this option will provide when applied as a net single premium at the Insured's attained age. This paid-up insurance will be payable at the same time as the insurance under this policy. Such paid-up insurance will be subject to the applicable provisions of this policy.

Extended Term Insurance This option is available if extended term insurance values are shown in the Table of Guaranteed Values in the Schedule Page. The insurance will be continued in force as level term insurance from the effective date of this option. The amount of extended term insurance will be the Face Amount shown in the Schedule Page. The period of such term insurance will be that which the net cash surrender value will provide when applied as a net single premium at the Insured's attained age.

Automatic Option If extended term insurance is available, the automatic option is the Extended Term Insurance option; if not, it is the Paid-Up Insurance option. The appropriate option will automatically apply when:

- a premium remains unpaid at the end of the grace period; and
- no other available option has been elected.

The Owner may elect another available option within 60 days as measured from the beginning of the grace period.

**BASIS OF
GUARANTEED
POLICY VALUES**

All calculations, including net single premium calculations, are based on the Mortality Table and interest rate shown in the Schedule Page. Death is assumed to occur at the end of the policy month.

Values and benefits are at least equal to those required by the NAIC Standard Nonforfeiture Law for Life Insurance, model #808. A detailed statement of the method of computing these values has been filed with the Interstate Insurance Product Regulation Commission.

**TABLE OF
GUARANTEED
NONFORFEITURE
VALUES**

All values shown assume that:
no policy loan is made; and
an annual premium is paid each policy year.

If premiums are paid for part of the year, values will be prorated. Any values not shown will be furnished on request.

POLICY LOANS

CASH LOAN

The Company will make a loan upon the sole security and assignment of this policy. The Owner may obtain the loan while this policy is in force other than as extended term insurance. The amount advanced as a policy loan may not exceed:

the guaranteed cash surrender value; less
the loan balance on the date the loan is to be made; less
loan interest to the end of the current policy year.

DEFERRAL

The Company may defer making a policy loan up to six months after written request is received at the administrative office; however, a loan for payment of premiums to the Company will not be deferred.

**INTEREST AND
REPAYMENT**

The Policy Loan Interest Rate Charged is shown in the Schedule Page.

Loan interest is due annually at the end of each policy year and on the earliest of these dates:

the date of surrender of this policy;
the date of termination of this policy; and
the date of death of the Insured.

Interest accrues daily from the date a loan is made and is compounded annually. Interest not paid when due is added to the loan and bears interest at the same rate.

All or any part of a policy loan may be repaid during the Insured's lifetime while this policy is in force. Any amount paid to the Company that is not clearly marked as a loan repayment will be considered a premium payment.

This policy will terminate when the loan balance exceeds the guaranteed cash surrender value. At least thirty days prior to the termination date, notice of termination will be mailed to the Owner and to any assignee of record at their last known addresses.

POLICY PROCEEDS

POLICY PROCEEDS

Policy proceeds will be paid in a single sum.

ACCENDO INSURANCE COMPANY

SAMPLE
FROM CHOICE MUTUAL

LEVEL WHOLE LIFE INSURANCE POLICY
Death Proceeds Payable at Death
Premiums Payable during Insured's Lifetime
Nonparticipating – No Dividends